

This is a significant milestone for us in our journey towards becoming a global knowledge-based institution. As India's economic influence grows, it is both timely and appropriate for an Indian company to enter this domain. CareEdge Ratings brings with it a nuanced understanding of emerging economies - a perspective that is invaluable in today's complex global economic environment.

We are convinced that it is very important to have transparency in methodology of sovereign ratings, particularly in assessing the growth potential and investment needs of economies. This reflects in the ratings assigned by us.

We are conscious of the responsibility that comes with our entry into this space and are fully committed to provide independent and unbiased opinion.

**Mehul Pandya**  
MD & Group CEO,  
CareEdge





Our methodology is robust and ensures equal treatment of both developed and emerging economies by using consistent thresholds across all countries.

The ratings generated through our approach will support investors and enrich the range of perspectives on different countries and markets.

**Revati Kasture**  
Executive Director,  
CareEdge Ratings





India has demonstrated strong reform commitment in recent years with the implementation of several initiatives such as Digital India, the Production Linked Incentive scheme, PM Gati Shakti etc.

The government's focus on improving the economy's competitiveness, boosting foreign trade, and increased focus on infrastructure investments are positives.

Additionally, the demographic dividend presents a crucial opportunity to harness India's growth potential.

**Rajani Sinha**  
Chief Economist,  
CareEdge Ratings



















































