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Let's aim for our own robust, credible, world class rating institution: Piyush Goyal

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Synopsis

Goyal said that despite strong fundamentals, India's rating was not upgraded for long by global rating agencies. "As we move towards Viksit Bharat 2047, let's aim for our own robust credible world class rating institution from India," he said here at CareEdge Global-The Dialogue. He said that credit rating agencies have an important role in the virtuous cycle of growth.



Piyush Goyal

Commerce and Industry Minister **Piyush Goyal** on Tuesday said that as India moves towards the goal of **Viksit Bharat 2047**, there is a need to establish a robust, credible, and world-class rating institution from within the country.

Goyal said that despite strong fundamentals, India's rating was not upgraded for long by **global rating agencies**.

"As we move towards Viksit Bharat 2047, let's aim for our own robust credible world class rating institution from India," he said here at **CareEdge Global-The Dialogue**.

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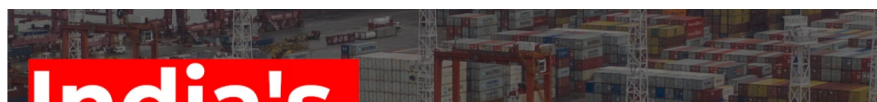
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He said that [credit rating agencies](#) have an important role in the virtuous cycle of growth.

"...the investors look at the ratings that the agency gives, basis that you raise investments, you also raise business confidence, that business confidence will lead both to capital flows and debt flows. Banks look up to ratings as an important criteria. Credit is extended, [entrepreneurs](#) or businesses take bigger and bolder bets with the confidence that they have received from the ratings and jobs are created," he said.

He added that very often even small disturbances or changes in the Indian economy are exaggerated by some of the rating agencies.

"The distress signals that they give are disproportionate to what the reality is, and that's where I would urge CareEdge also to play a responsible role, to help investors, bankers...," he added.

The minister said that he has urged his team to give prominence to ratings done by our own [Swadeshi rating agency](#).

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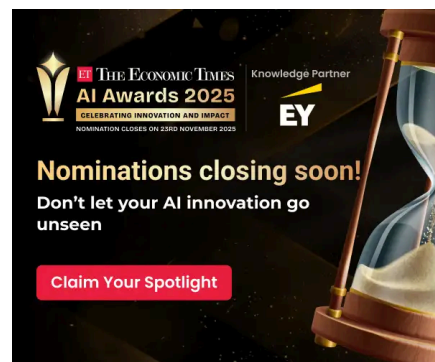
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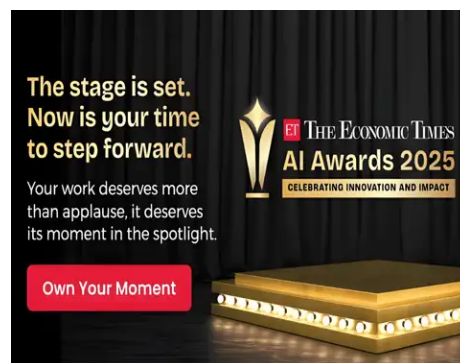
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ET Spotlight Last Updated: Apr 17, 2025, 10:47:00 PM IST

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Synopsis

At the 2025 edition of Abu Dhabi Global Health Week (ADGHW), resilience isn't just a buzzword—it's a blueprint. Here's how ADGHW is catalysing global action and regional implementation to build systems that can endure, adapt, and thrive. Don't miss the agenda of this forum, held from 15-17 April 2025.

As global healthcare systems face mounting climate shocks and rising economic and demographic pressures, the healthcare dialogue is being reframed.

It is no longer enough for systems to treat illness; they must anticipate disruption, adapt swiftly, and sustain delivery under pressure. This readiness



of the public healthcare system is rooted in the principles of resilience and sustainability, compelling national and cross-border collaborations for a recalibrated global health strategy. This is where Abu Dhabi is charting a bold path towards resilience and sustainability.

In April 2025, this imperative takes centre stage at Abu Dhabi Global Health Week (ADGHW), an international platform convened under the patronage of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council. Hosted by the Department of Health—Abu Dhabi (DoH), ADGHW seeks to accelerate innovations in life sciences, artificial intelligence (AI), and precision health and forge a new global consensus on how healthcare systems can withstand shocks, reduce inequities, and serve communities across generations. Developed to be a year-round platform, the in-person forum and exhibition takes place on 15-17 April 2025, at the Abu Dhabi National Exhibition Centre (ADNEC).

Navigating large, diverse populations and fast-evolving health challenges, Abu Dhabi and India are uniquely positioned to co-create resilient, tech-enabled systems. From genomics and AI to digital public health, their collaboration is essential to shaping equitable, scalable solutions for the two regions and beyond.

Redesigning systems for disruption, not stability

This year's theme, 'Towards Longevity: Redefining Health and Well-being,' marks a strategic pivot from episodic care to enduring infrastructure. Any healthcare infrastructure operates at the intersection of policy, data governance, hospitals, and medicines. Increasingly, health systems are being evaluated not by their capacity during times of calm but by their agility during crises. The COVID-19 pandemic exposed deep structural vulnerabilities in even the most advanced health systems, prompting a re-examination of how preparedness, equity, and continuity of care are built into the fabric of healthcare delivery.

ADGHW seeks to catalyse conversations around response-building mechanisms to these learnings. As a digitally enabled hub, the emirate is leveraging computing power and health informatics to develop predictive models, coordinate responses, and decentralise access to care. The launch of the Malaffi health information exchange has made real-time, cross-institutional data sharing a standard feature of patient care. Meanwhile, the Emirati Genome Program is laying the groundwork for future health strategies grounded in population-specific insights.

According to H.E. Dr Noura Khamis Al Ghaithi, Undersecretary at the DoH,

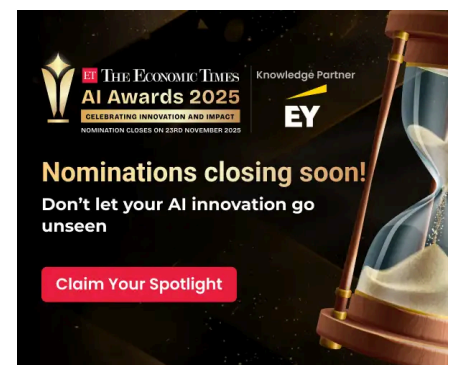
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this integrated approach is designed to weather long-term challenges, not just episodic crises. “Resilience is not just about bouncing back—it is about building forward. That means designing systems that can cope under stress while still delivering quality care, particularly for those who are most vulnerable,” she said. “We are embedding sustainability into the core of healthcare strategy—from infrastructure to workforce to the way we use data.”

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Sustainability as strategy, not afterthought

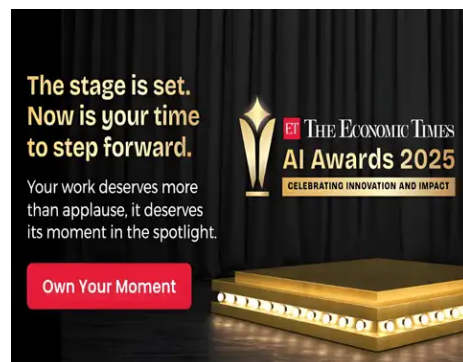
In Abu Dhabi's vision, sustainability is not a siloed environmental goal but a strategic healthcare imperative. From decarbonising supply chains to integrating climate risk into health planning, the region is aligning with global efforts to make healthcare systems both greener and more adaptable. The DoH is actively exploring frameworks that measure the carbon intensity of healthcare operations and encourage facilities to adopt low-emission technologies without compromising service quality.

This focus aligns with the World Health Organisation's (WHO) call to embed climate resilience within health policy, particularly in regions facing high exposure to extreme heat, water scarcity, and migration pressures. As part of ADGHW, Abu Dhabi is emerging as a melting pot of ideas, cutting across initiatives that integrate environmental sustainability into healthcare—from renewable-powered health facilities to sustainable procurement of medical supplies.

Yet, as Dr Asma Al Mannaei, Executive Director of the Health Life Sciences Sector at DoH, points out, “Environmental sustainability must go hand-in-hand with system-level innovation. A health system that cannot adapt to demographic shifts or scale services equitably is not sustainable in any meaningful sense. We must innovate with resilience in mind—every new tool, treatment, or technology must enhance system stability, not strain it.”

Workforce resilience as a force multiplier

Perhaps the most decisive variable in system sustainability is the healthcare workforce. Ageing populations and shifting disease burdens are placing unprecedented demands on clinicians, caregivers, and frontline workers. Abu Dhabi is addressing this not just by expanding training programmes, but by rethinking the roles, tools, and support systems professionals need to operate in complex, data-rich environments.



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The Global AI Healthcare Academy, launched at ADGHW 2024, in collaboration with Mohamed bin Zayed University of Artificial Intelligence and Core42, exemplifies this shift. It aims to equip the next generation of professionals with the skills to apply AI ethically and effectively in clinical settings. “We are building a workforce not only with medical expertise, but with systems thinking and technological fluency,” said HE Dr Rashed Obaid Alsuwaidi, Director General of Abu Dhabi Public Health Center. “These professionals will be the architects of future-ready health systems—capable of navigating crises, absorbing innovation, and maintaining care continuity under pressure.”

Moreover, Abu Dhabi’s workforce strategy is deeply tied to inclusion. Programmes that enhance the recruitment and retention of women, community-based health workers, and digitally skilled youth are central to sustaining human capital across the continuum of care.



ET Spotlight

A transnational dialogue on health

What distinguishes Abu Dhabi’s approach is its insistence that resilience is a shared global objective. In convening experts across geographies and disciplines, ADGHW is fostering the kind of transnational dialogue that complex, interlinked health challenges demand. From the economic pressures of ageing societies to the spread of antimicrobial resistance, the solutions are unlikely to come from any one system—but they can emerge from coordinated investment, learning, and implementation.

Examples of this collaborative spirit abound. The previous year’s event provided a platform for GSK’s launch of a regional vaccine distribution hub, reinforcing health supply chains across the Middle East. It also hosted the publication of the white paper ‘Towards Health Equity: Bridging the Gap for Individuals with Autism’, published by the Abu Dhabi Public Health Centre (ADPHC) in partnership with PwC Middle East, advocating for inclusive health policies that support people with autism. These signal the guiding principles of an ecosystem that prizes both innovation and institutional reform.

As HE Dr Rashed Obaid Alsuwaidi, Director General of Abu Dhabi Public Health Center notes, “Resilience is about systems, but it is also about values. Equity, inclusion, and foresight are not optional—they are essential. That is the message we are carrying into ADGHW 2025, and it is a message that resonates across borders.”

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Looking ahead

By 2035, Abu Dhabi is projected to add more than AED 100 billion to its GDP through the life sciences sector and create over 20,000 jobs. In shifting the global conversation from crisis response to systemic foresight, ADGHW is positioning itself—and Abu Dhabi—as a crucial hub in the future of global health.

Resilient and sustainable health systems do not emerge overnight. They require intention, investment, and international partnership. In bringing together the architects of tomorrow's health systems, Abu Dhabi is making a compelling case: that resilience is the starting point of reimagining public healthcare systems.

Held at the Abu Dhabi National Exhibition Centre from 15–17 April 2025, ADGHW brings together stakeholders across healthcare, technology, finance, policy, and philanthropy, engaging audiences from the UK, Switzerland, South Korea, China, the US, and Singapore.

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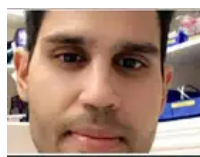
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