

Fuel storage facility inaugurated in KKS



Energy Minister Kumara Jayakody, Transport, Highways, Ports and Civil Aviation Minister Bimal Rathnayaka and Fisheries, Aquatic and Ocean Resources Minister Ramalingam Chandrasekar inaugurated the fuel storage facility near the Kankesanthurai Port yesterday.

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A new fuel storage facility was inaugurated near the Kankesanthurai Port to support fuel distribution in the Northern Province yesterday (8). The facility is located within the premises of the Ceylon Petroleum Corporation (CPC).

attract future investments, reinforcing Kankesanthurai's growing importance as a Northern logistics and industrial hub.

"Dialogue on Credit and Capital: Building trust through ratings and regulations" Catalyst for joint efforts across financial, investment areas

The International Financial Services Centres Authority (IFSCA), Indian Government, NSE International Exchange (NSE IX) and CareEdge Global, in collaboration with the India's High Commission in Colombo, Indo-Lanka Chamber of Commerce and Industry (ILCCI), TWC Corp (Pvt) Ltd. and the Indian CEO Forum (ICF), organised an event titled "Credit and Capital: Building Trust through Ratings and Regulations" in Colombo recently.

Finance and Planning Deputy Minister Dr. Harshana Suriyapperuma was the Chief Guest and witnessed participation of stakeholders, including representatives from the Sri Lankan Government, Indian and Sri Lankan banks, IFSCA, NSE IX, CareEdge Global, members of various trade chambers, media and think tanks.

The primary focus of the event was on India's International Financial Services Centre (IFSC) at GIFT City, which offers access to



Finance and Planning Deputy Minister Dr. Harshana Suriyapperuma, India's High Commissioner to Sri Lanka, Santosh Jha and several stakeholders at the event held in Colombo recently.

global capital at competitive costs, attractive tax incentives and a regulatory framework aligned with global best practices.

India's High Commissioner to Sri Lanka, Santosh Jha's delivered welcome remarks and was followed by presentations by Executive Director, International Financial Services Centres Authority (IFSCA) Pradeep Ramakrishnan, Gujarat International Finance Tec-City, Revati Parag Kasture, CEO, CareEdge Global and CEO, NSE

International Exchange (NSE IX) Venkataramani Balasubramaniam, offering insights into the evolving GIFT City ecosystem, credit rating mechanisms and recent regulatory reforms that have enhanced its global competitiveness.

The National Stock Exchange also provided an overview of the listing requirements for companies seeking to access international capital markets through GIFT City. A panel discussion moderated by TWC Corp Chairman Thilan

Wijesinghe featured an engaging exchange among experts on key themes such as access to global capital, international regulatory frameworks, tax and financial incentives and the potential for Sri Lankan companies to raise capital at affordable rates while linking with a dynamic and emerging financial ecosystem in India.

The event served as a catalyst for further advancing collaborative efforts across financial and investment related domains.